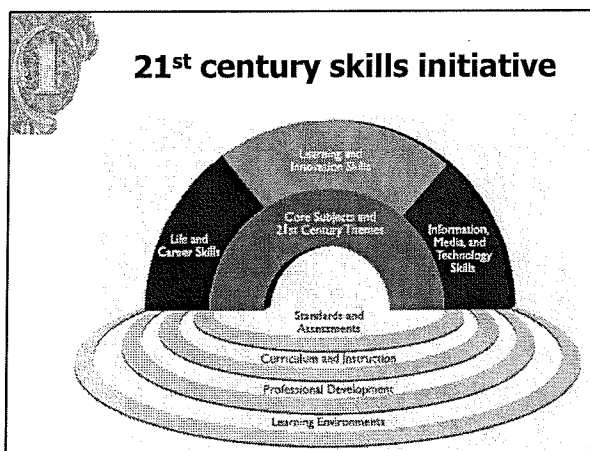



Financial Capability and Workforce Development

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What are 21st century skills?

Each student must leave school as:

- ▲ A clear and effective communicator
- ▲ A self-directed and lifelong learner
- ▲ A creative and practical problem solver
- ▲ A responsible and involved citizen
- ▲ An integrative and informed thinker

Iowa 21st century skills

- ▲ Civic literacy
- ▲ **Employability skills**
- ▲ **Financial literacy**
- ▲ Health literacy
- ▲ Technology literacy





National Financial Capability Survey

- ▲ **51% have no emergency fund**
- ▲ **58% not saving for kids' college education**
- ▲ **62% haven't checked credit report**
- ▲ **42% have tried to estimate how much to save for retirement**
- ▲ **55% worked with financial advisor**

Credit cards


- ▲ **51% revolve**
- ▲ **29% make minimum payments**
- ▲ **23% paid a late fee**





Self assessment


- ▲ 77% "good at dealing with day-to-day financial matters"
- ▲ 75% "pretty good at math"
- ▲ 61% "regularly keep up with economics & financial news"
- ▲ 70% rank themselves "high" on financial knowledge




Financial literacy quiz

- ▲ 64% understand inflation
- ▲ 65% understand compounding
- ▲ 52% understand diversification & risk


Average score = 2.7 out of 5





EBRI Surveys

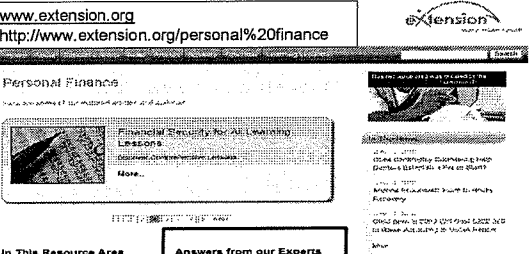
- ▲ 66% of workers in employer retirement benefit program
- ▲ 53% of workers in DC plan
- ▲ Median balance in 401(k) plans = \$43,700



What can employers do?

Access to financial education materials


www.extension.org
<http://www.extension.org/personal%20finance>



The screenshot shows the 'Personal Finance' section of the extension.org website. It features a search bar, a list of articles such as 'Financial Security For All Learning Lessons' and 'Financial Security For All Learning Lessons', and a section titled 'Answers from our Experts'.

What can employers do?


"off-the-clock" workshops



The image shows a person standing at the front of a room, presenting to a group of people seated at tables. The setting appears to be a workshop or a meeting.

What can employers do?

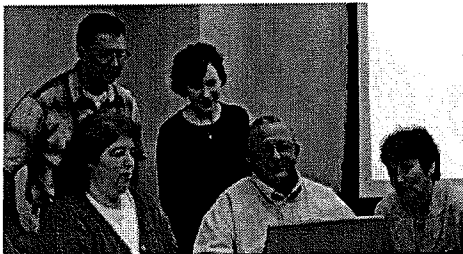
Release-time seminars



The top image shows a seminar in progress with a presenter at the front and an audience seated at desks. The bottom image shows a group of four people in a discussion or meeting.


What can employers do?

^ Access to financial ombudsman



What can employers do?


^ Access to financial counselors & advisors



What can employers do?

^ Policies

- > Direct deposit
- > 401(K) plan
- > 401(K) match
- > Educational assistance program



www.500forbaby.org

COLLEGE

LEARN MORE FAST REGISTER ENROLLMENT BY REPORT RECEIPTS CONTACT US

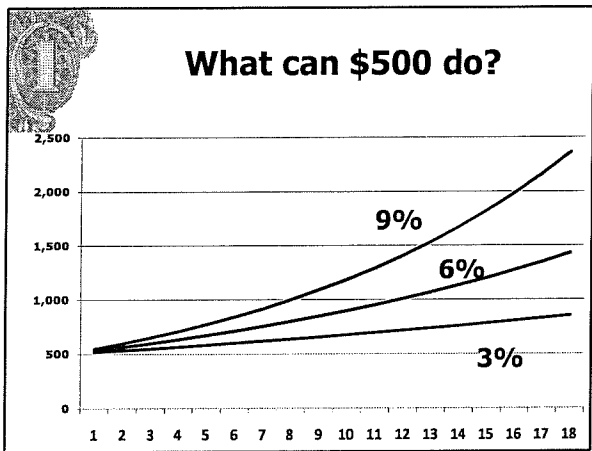
\$500
for your baby's future
Open this gift and open doors to your child's dreams!

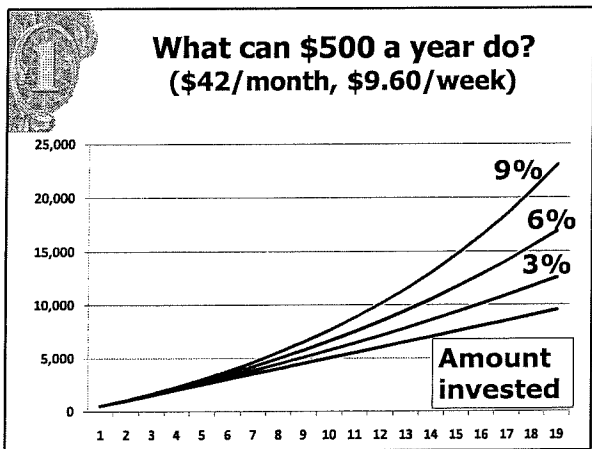
Your baby is so special. And with the \$500 gift, your new arrival's future is secured! Beginning with 18 months, children receive the opportunity to succeed. Invest! Almost every month \$500 for each new baby to start a 529 account for education beyond that school. There's no baby too far for your child to get the gift of a great start.

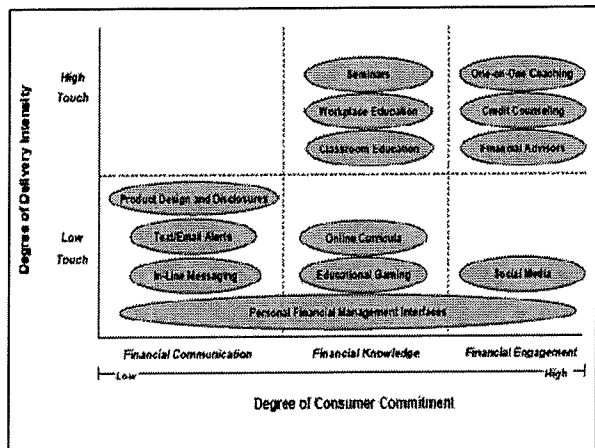
Casting Call Information Here!

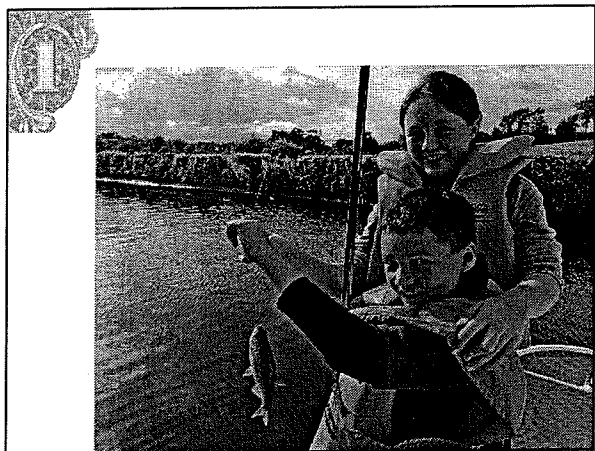
STAKE











Thank you

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